

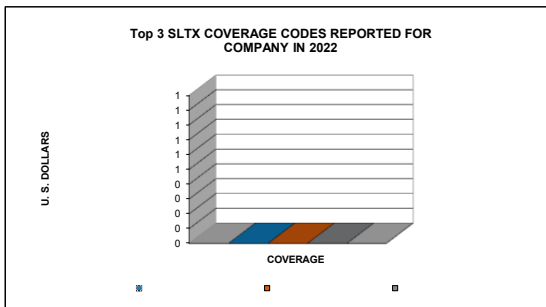
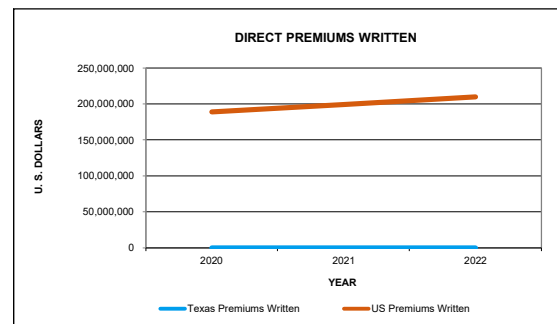
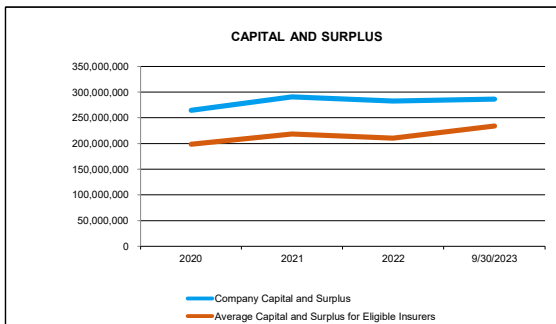
Norfolk and Dedham Mutual Fire Ins Co				Issue Date:	12/5/2023
Insurer #:	13765863	NAIC #:	23965	AMB #:	002367

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	6-Dec-18	Domicile Massachusetts	Excellent	Insurance Group NA
Incorporation Date	02/12/1825	Main Administrative Office 222 Ames Street	A Jun-23	Parent Company Norfolk & Dedham Group Pool
Commenced Business	07/01/1825	Dedham, MA, US 02026-1850		Parent Domicile Massachusetts

	9/30/2023	2022	2021	2020
Capital & Surplus	286,248,000	282,513,000	291,141,000	265,049,000
Underwriting Gain (Loss)	(5,014,000)	4,028,000	2,854,000	13,940,000
Net Income After Tax	5,963,000	14,000,000	23,881,000	14,425,000
Cash Flow from Operations		25,309,000	8,810,000	25,051,000
Gross Premium		300,671,000	297,930,000	283,275,000
Net Premium	151,282,000	172,328,000	173,896,000	165,690,000
Direct Premium Total	191,019,000	209,837,000	199,030,000	188,888,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		98%	98%	91%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
106.00%	61.00%	-1.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	90.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-3.00%	-3.00%	58.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
2.00%	-1.00%	-6.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-5.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -